

housing start creates jobs. It creates jobs in the material industry. It creates all types of ripples in our economy. So getting the housing market back on track will not only help in getting more homeowners into homes and helping the economy that direct way, it also creates the jobs and maintains the jobs of those who supply the network which will create new housing stock for America.

Dean Baker, the codirector for the Center for Economic and Policy Research, notes that price declines could resume later this fall. I quote:

The uptick in sales driven by the credit has led to a substantial increase in the number of homes offered for sale at just the time that the boost from the credit is dwindling. The inventory will also be a much larger drag in the slow-selling winter months. . . .

So we now have a large inventory, and if the credit is not available, I think it will have a very negative impact on the ability to continue housing sales at a level of recovery for our economy.

Extending the credit is prudent and a fiscally responsible measure. It provides the help. We know it works. We know what has happened. We know we are still in difficult times. It is not the time to eliminate this tool that we have available. That is why I am recommending an extension, not a permanent extension, because we want this credit to be available to get us out of our current economic problems. We know we still need it. A 6-month extension is the minimum we should do. At the same time, we should look at other ways to improve and help the housing industry and to help the recovery of our Nation.

I appreciate my colleagues who have joined me in this effort. I hope my colleagues in this body will help us with moving this legislation as promptly as possible.

#### SUBMITTED RESOLUTIONS

##### SENATE RESOLUTION 269—DESIGNATING THE WEEK BEGINNING SEPTEMBER 20, 2009, AS “NATIONAL HISPANIC SERVING INSTITUTIONS WEEK”

Mr. MENENDEZ (for himself, Mr. REID, Mr. BINGAMAN, Mrs. HUTCHISON, Mr. CORNYN, Mr. LIEBERMAN, Mr. UDALL of New Mexico, Mr. UDALL of Colorado, Mr. SCHUMER, Mrs. GILLIBRAND, Mr. LEVIN, Mr. CASEY, and Mrs. MURRAY) submitted the following resolution; which was considered and agreed to:

S. RES. 269

Whereas Hispanic Serving Institutions play an important role in educating Hispanic students and helping them contribute to the economic vitality of this Nation;

Whereas there are approximately 268 Hispanic Serving Institutions currently in operation in the United States;

Whereas Hispanic Serving Institutions are actively involved in stabilizing and improving their local communities;

Whereas celebrating the vast contributions of Hispanic Serving Institutions adds to the strength and culture of our Nation; and

Whereas the achievements and goals of Hispanic Serving Institutions are deserving of national recognition: Now, therefore, be it Resolved, That the Senate—

(1) recognizes the achievement and goals of Hispanic Serving Institutions across this Nation;

(2) designates the week beginning September 20, 2009, as “National Hispanic Serving Institutions Week”; and

(3) calls on the people of the United States and interested groups to observe the week with appropriate ceremonies, activities, and programs to demonstrate support for Hispanic Serving Institutions.

##### SENATE RESOLUTION 270—CONGRATULATING THE HIGH POINT FURNITURE MARKET ON THE OCCASION OF ITS 100TH ANNIVERSARY AS A LEADER IN HOME FURNISHING

Mrs. HAGAN (for herself and Mr. BURR) submitted the following resolution; which was considered and agreed to:

S. RES. 270

Whereas, since the first home furnishings market was held in High Point, North Carolina in the spring of 1909, the High Point Furniture Market has gained a worldwide reputation as the premier place to experience the newest ideas in home furnishings;

Whereas, as the home furnishings market that has more new product premieres than any other, the High Point Furniture Market has become known around the world as the launching pad for the home furnishings trends that will shape the culture and homes of the people of the United States for years to come;

Whereas, every spring and fall for 100 years, as many as 85,000 people have traveled to the small city of High Point from all parts of the United States and more than 110 countries to participate in one of the largest and most influential commercial events in the world;

Whereas the High Point Furniture Market is the intellectual and creative nerve center of the home furnishings industry in the United States, and the centerpiece of the furniture industry cluster in the region;

Whereas a study conducted by High Point University in 2007 estimated the economic impact of the furniture industry cluster in the region at \$8,250,000,000 annually and found that the furniture industry cluster was responsible for more than 69,000 jobs in the region;

Whereas an economic impact study carried out at the University of North Carolina at Greensboro found that the High Point Furniture Market contributes approximately \$1,200,000,000 each year to the economies of the City of High Point, the Piedmont Triad, and the State of North Carolina;

Whereas the High Point Furniture Market is responsible for approximately 13,516 jobs, just under 20 percent of the furniture-related jobs in the Piedmont Triad;

Whereas the High Point Furniture Market is a nonprofit organization described in section 501(c)(3) of the Internal Revenue Code of 1986;

Whereas the Department of Commerce has awarded the High Point Furniture Market “International Buyer Program” status for 3 years;

Whereas, as a participant in the International Buyer Program, the High Point

Furniture Market represents the United States and the State of North Carolina to the world, and positions the home furnishings industry in the United States front and center on the world stage; and

Whereas, as the first century of the High Point Furniture Market comes to a close in fall of 2009, the High Point Furniture Market continues to expand and improve, securing its position as the most important domestic and international event in the home furnishings industry: Now, therefore, be it

Resolved, That the Senate—

(1) congratulates the High Point Market on the occasion of its 100th anniversary as a leader in home furnishing;

(2) honors and recognizes the contributions of the High Point Furniture Market during the last 100 years; and

(3) encourages the High Point Furniture Market to continue as the world-wide premier event of the home furnishings industry.

##### SENATE RESOLUTION 271—EXPRESSING SUPPORT FOR THE IDEALS AND GOALS OF CITIZENSHIP DAY 2009

Mrs. GILLIBRAND (for herself, Mr. SCHUMER, Mr. ALEXANDER, Mr. BEGICH, Mr. REID, Mr. MENENDEZ, and Mr. LUGAR) submitted the following resolution; which was considered and agreed to:

S. RES. 271

Whereas Constitution Day and Citizenship Day are observed each year on September 17;

Whereas, the Joint Resolution of February 29, 1952 (66 Stat. 9, chapter 49), designated September 17 of each year as “Citizenship Day”, in “commemoration of the formation and signing, on September 17, 1787, of the Constitution of the United States and in recognition of all who, by coming of age or by naturalization have attained the status of citizenship”;

Whereas section 111(c) of Division J of the Consolidated Appropriations Act, 2005 (Public Law 108-447; 118 Stat. 3344) amended section 106 of title 36, United States Code, to designate September 17 as “Constitution Day and Citizenship Day”;

Whereas Citizenship Day is a special day for all United States citizens, including those who were born in the United States and those who chose to become citizens;

Whereas Citizenship Day is a day to take pride in being a United States citizen and to appreciate the rights, freedoms, and responsibilities inherent in United States citizenship;

Whereas, on Citizenship Day, naturalization ceremonies will be held at historic landmarks throughout the United States;

Whereas United States citizens are viewed with respect, honor, and dignity in the United States and throughout the world; and

Whereas, on September 17 of each year, “The civil and educational authorities of States, counties, cities, and towns are urged to make plans for the proper observance of Constitution Day and Citizenship Day and for the complete instruction of citizens in their responsibilities and opportunities as citizens of the United States and of the State and locality in which they reside”, section 106(d) of title 36, United States Code: Now, therefore, be it

Resolved, That the Senate—

(1) supports the ideals and goals of Citizenship Day 2009;

(2) recognizes that citizens from all backgrounds have made countless contributions to the strength of the United States, making the United States a symbol of success, promise, and hope;